



# Stanbic enhances banking for SMEs

STANBIC Bank continues to offer customers with diverse methods of transacting without having to visit the banking halls. As part of its digital migration drive, the bank has upgraded the online banking platform used by enterprise banking clients, commonly known as small to medium enterprise clients. The platform known as enterprise online is used by enterprise banking customers to process all business transactions via the internet.

The acting head of personnel and business banking, Patson Mahatchi said that the improvements are meant to allow enterprise banking customers to effortlessly send through payment instructions to the bank through a prompt process that still captures all required information yet cutting out the number of information entry fields, ensuring business is not hindered by unreasonably lengthy procedures. All this is done from the comfort of their business premises or anywhere in the world as long as they have an active internet connection.

“We had to improve our platform because this specific segment of customers requires fast methods of remitting payments without slowing down productivity. Now customers are able to make once off payments through a shorter and faster process,” he said.

Enterprise online comes with a range of capabilities that include options to transfer funds to third parties within Stanbic or other local banks via RTGS, bill payment options, bulk salary trans-

fers paying up to two thousand beneficiaries and account maintenance features amongst others.

“Stanbic is constantly looking for ways to enhance the customer experience because as their trusted business banking partner, we owe them efficient services, in this case technologically relevant solutions that speed up transactions,” said Mahatchi.

In the third quarter of 2016, Stanbic launched enterprise direct centre

which is a centre set up to pro-actively serve enterprise banking clients and is manned by dedicated business bankers. The enterprise banking customers are now able to reach business bankers for consultancy without having to enter the banking hall through electronic channels that include enterprise online banking. The enterprise direct centre helps to create value for its enterprise banking clients by giving them more time to run their businesses.



**Agribank sets up \$10million facility for horticulture.**

## Agribank avails loans to farmers

THE Agricultural Development Bank of Zimbabwe (Agribank) has unveiled three loan facilities aimed at stimulating production in the economy.

The \$70 million loan facilities comprise of a \$50 million Export Facility, a \$10 million Horticulture Facility and another \$10 million Value Addition/Business Linkages Facility.

The agricultural bank unveiled these facilities in partnership with the Reserve Bank of Zimbabwe.

The bank is actively supporting value addition and export promotion through availing facilities for value addition and business linkages projects.

The horticulture loan facility attracts a 10 percent interest rate with a tenor of 12 months for working capita and three years for capital expenditure.

The \$50 million Export Facility attracts an interest rate of 7,5 percent per annum, while the Value Addition/Business Linkages Facility attracts an interest rate of 10 percent.

The productive sector facilities are suitably structured to enhance production and viability of exporters, producers and farmers. The facilities offer favourable terms, covering both working capital and capital expenditure requirements.

Agribank has been expanding support for agriculture on a multi-track programme under various initiatives targeting food security and value addition, including support for: smallholder tobacco growers; sugarcane farmers; irrigation schemes; smallholder farmers; cattle pen fattening; and livestock initiatives.

The bank has funding products for smallholder farmers targeting strategic agriculture sub-sectors, including smallholder irrigation schemes, sugarcane farmers, tobacco farmers, Brazilian Mechanisation Programme beneficiaries, soya farmers and potato farmers.

# Budiriro Housing Rent to Buy option.

CABS have introduced an exciting Rent to Buy option to assist in raising the required 10% mortgage deposit for Budiriro.

For more information on Terms and Conditions please contact the Mortgages Department at CABS Head Office on 04-883823-59 or email: [mortgages@cabs.co.zw](mailto:mortgages@cabs.co.zw)



Terms & Conditions Apply

**WE'LL HELP YOU GET THERE**

Contact us on (04) 883823-60. [www.cabs.co.zw](http://www.cabs.co.zw) /cabs.zimbabwe

A Member of the Deposit Protection Scheme.

**CABS**

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# Zimpost: Zimbabwe's designated postal operator

ZIMPOST is the Zimbabwe's designated postal operator which provides universal postal, courier, agency and financial services.

**Our network our strength**

Zimpost has 226 Postal outlets countrywide (159 of these are connected through fibre and seven through VSAT). The postal network comprise of:

- Post offices
- Postal agencies and
- Mobile post offices

**Services**

Zimpost is well known for the following services and it is getting better at it:

- Letters
- Ordinary parcels
- Small packets
- Bulk posting
- Mailroom services - Mail processing at Zimpost premises or at client's premises.

**Financial services**

- ZipCash Money Transfer Service

ZipCash is the mobile money transfer service that enables clients to send and receive money instantly, at affordable rates.

Zipcash comes in two categories namely:

- Zipcash Domestic - Send or receive cash through any Post office in Zimbabwe
- Zipcash International - Send or

receive cash through Post offices in the following countries;

- Botswana
- Nigeria
- Kenya
- Tanzania
- Malawi
- South Africa
- Lesotho
- Zimbabwe

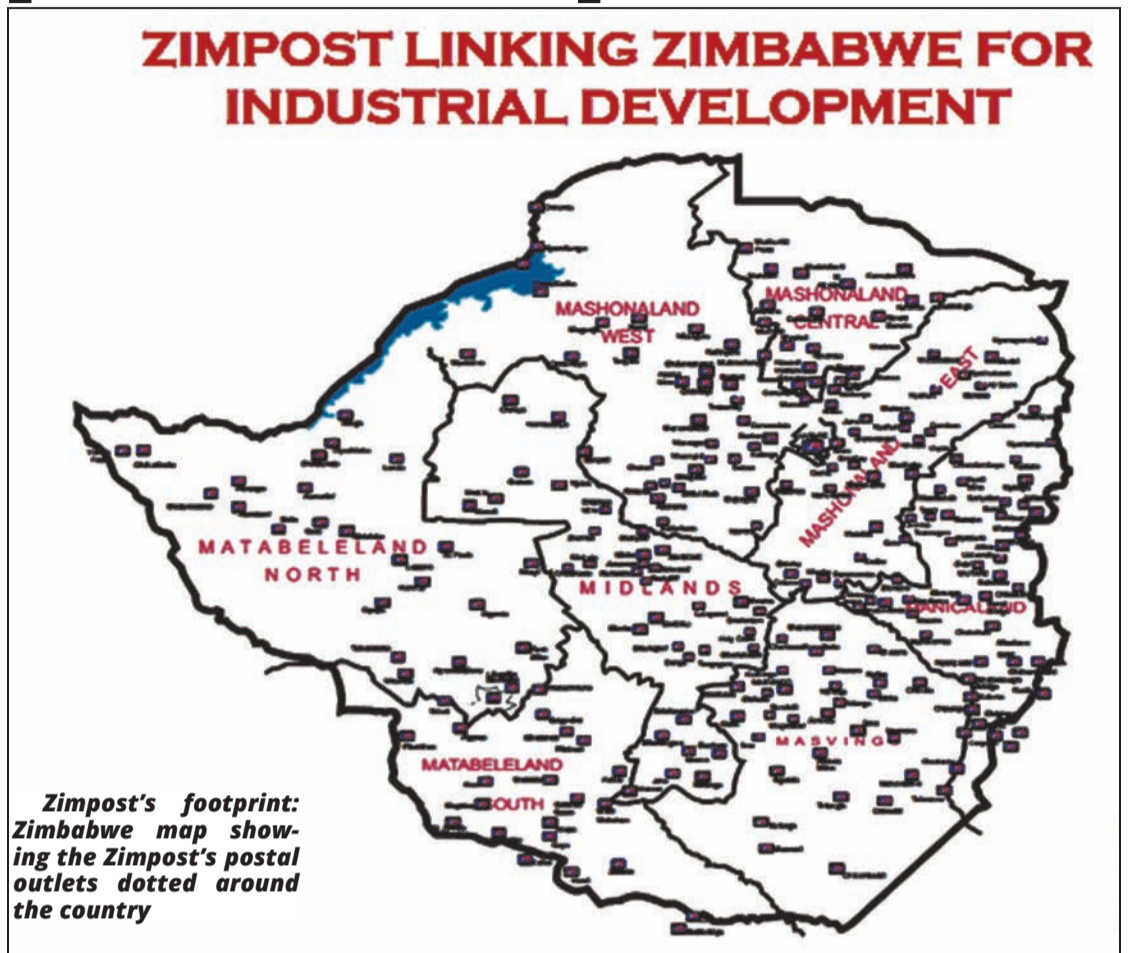
Zimpost also offers seamless transactions through its agency banking services which include:

- Account opening
- Cash deposit
- Cash withdrawal
- Balance enquiry
- Mini - statements

Zimpost also offers the following agency services at all postal outlets;

- Vehicle licensing
- New vehicle registration and change of vehicle plates
- Radio licensing
- Third party insurance
- Pension disbursements
- Retail
- Postech (ICT accessories that include cellphones, computers, tablets, etc.)
- Stationery
- Printing, lamination, binding and photocopying
- Airtimes sales (all networks)

**For more information about Zimpost please contact: Corporate Communications department on;**



*Zimpost's footprint: Zimbabwe map showing the Zimpost's postal outlets dotted around the country*

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 Posts Twitter@: Zimpost  
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## OPEN YOUR NBS ACCOUNT, SAVE AND STAND A CHANCE TO WIN A HOUSE.

Lots of weekly & monthly prizes to be won

### YAKHA EYAKHO VAKA YAKO Promotion

Promotion runs from 1 April to 30 September 2017

#### How to enter

- 1) Open an account and save at least \$200 per month over the promotion period and stand a chance of winning a house.
- 2) Every \$200.00 unit that you keep increases your entry chances, so the more you save the more your chances of winning!

Ts & Cs apply

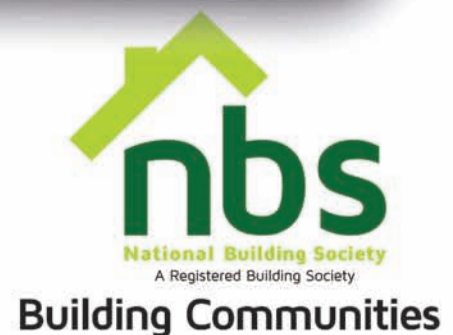
Winners and their prizes will be showcased in the press and social media platforms.

## START SAVING WITH NBS TODAY!

**Harare:** Samora Machel Branch, Ground Floor Karigamombe Centre, 53 samora Machel Ave, Harare Tel: 04- 770480/1, 770471/2

**Bulawayo:** JMN Nkomo Branch, 73A JMN Nkomo street, Bulawayo Tel: (+263-9)71221/23/24

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